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**上海復旦微電子集團股份有限公司**

**Shanghai Fudan Microelectronics Group Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1385)

**INSIDE INFORMATION**  
**ANNOUNCEMENT OF PRELIMINARY ANNUAL RESULTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

This announcement is made by the board of directors (the “Board”) of Shanghai Fudan Microelectronics Group Company Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**I. KEY FINANCIAL DATA AND INDICATORS FOR THE YEAR 2021**

Item	Reporting Period	Corresponding period of last year	RMB '0,000
			Change (%)
Revenue	257,642.91	169,089.68	52.37
Operating profit	56,922.46	17,002.34	234.79
Total Profit	56,931.36	17,004.60	234.80
Net profit attributable to owners of the parent	51,321.21	13,286.79	286.26
Net profit deducting non- recurring profit or loss attributable to owners of the parent	44,767.00	3,987.90	1,022.57
Basic earnings per share (RMB)	0.69	0.19	263.16
Weighted average rate of return on net assets (%)	20.78%	7.15%	Increased by 13.63 percentage points

<b>Item</b>	<b>As at the end of Reporting Period</b>	<b>As at the beginning of Reporting Period</b>	<b>Change (%)</b>
Total assets	416,232.68	267,860.30	55.39
Net assets attributable to owners of the parent	313,679.82	193,025.24	62.51
Share capital ('0,000 shares)	8,145.02	6,945.02	17.28
Net assets per share attributable to owners of the parent (RMB)	3.85	2.78	38.49

Notes:

1. The data as at the beginning of the reporting period is the same as the data statutorily disclosed as at the end of last year.
2. The above financial data and indicators were extracted from data of the unaudited consolidated financial statements of the Company.

## **II. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL STATUS**

### **1. Operating conditions, financial conditions and major factors affecting operating results during the reporting period**

#### **i) Operating conditions during the reporting period**

The Company achieved total revenue of approximately RMB2,576 million representing an increase of 52.37% as compared to the corresponding period of last year; net profit attributable to owners of the parent of approximately RMB513 million, representing an increase of 286.26% as compared to the corresponding period of last year; net profit attributable to owners of the parent after deducting non-recurring gains and losses of approximately RMB448 million, representing an increase of 1,022.57% as compared to the corresponding period of last year.

**ii) Financial conditions during the reporting period**

Up to 31 December 2021, the financial position of the Company was healthy, the total assets of the Company amounted to approximately RMB4,162 million, representing an increase of 55.39% as compared to the beginning of the reporting period; the equity attributable to owners of the parent amounted to approximately RMB3,137 million, representing an increase of 62.51% as compared to that as at the beginning of the reporting period; and the net assets per share attributable to owners of the parent amounted to RMB3.85, representing an increase of 38.49% as compared to that as at the beginning of the reporting period.

**iii) Major factors affecting operating results**

- a) With strong demand from the downstream business of the integrated circuit industry, the Company grasped the opportunities of development and actively explored market and new customers, and optimized product and customer structures, hence resulted with achievement in sales growth of every product line.
- b) Benefited from the launches of new products and increases in selling price of some products, the comprehensive profit margin of products increased by 12.89% as compared with last year.
- c) The Company is engaged in an industry with characteristics of technology-intensive, knowledge-intensive and capital-intensive with fast technology upgrade and product cycle. In order to maintain and enhance the core competitiveness of the Company, the Company continuously kept investing substantial resources in research and development during the reporting period.

2. The main reasons for the relevant items in the above table with a change percentage of over 30%, including but not limited to the follows:

- i) Compared with the last corresponding period, total revenue from operation increased by 52.37%; operating profit increased by 234.79%; total profit increased by 234.80%; net profit attributable to owners of the parent increased by 286.26%; net profit attributable to owners of the parent after deducting non-recurring gains and losses increased by 1,022.57%; and basic earnings per share increased by 263.16%. These were due to increasing market demand during the reporting period with increases both in sales quantity and price, and resulted with significant increases in revenue and net profit.
- ii) Compared with the last corresponding period, the total assets increased by 55.39%; it was due to the fund raised from IPO during the reporting period, and also there were increases in stock level and fixed assets as a result of tense upstream supply chain and expansion in operation scale.
- iii) Compared with the last corresponding period, the equity attributable to owners of the parent increased by 62.51%; the net assets per share attributable to owners of the parent increased by 38.49%. These were due to increasing in the Company's net profit and IPO activity during the reporting period.

### III. RISK WARNING

The major financial data for the year 2021 contained in this announcement is preliminary accounting data and have not been audited by an accounting firm and is subject to the audited 2021 annual report of the Company to be duly disclosed. Investors are reminded of the investment risks.

By order of the Board

**Shanghai Fudan Microelectronics Group Company Limited\***

**Jiang Guoxing**

*Chairman*

Shanghai, the PRC, 25 February 2022

As at the date of this announcement, the Company's executive directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Ms. Cheng Junxia; non-executive directors are Ms. Zhang Qianling, Mr. Wu Ping, Mr. Sun Zheng and Ms. Liu Huayan, and independent non-executive directors are Mr. Guo Li, Mr. Cao Zhongyong, Mr. Cai Minyong and Mr. Wang Pin.

*\* For identification purpose only*